

Explanation of variances – pro forma

Name of smaller authority: WADDINGTON PARISH COUNCIL

County area (local councils and parish meetings only): LINCOLNSHIRE

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5252	7400	+2148		Reduction of income support grant + increase in precept
Box 3 Total other receipts	1341	3508	+2167		£550 Grant transparency fund £2255 Grant for neighborhood plan
Box 4 Staff costs	2973	2489	-484		Period with no Clerk
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 All other payments	3923	8055	+4132		£2700 spent on flood defences £400 laptop + printer purchased £825 - Neighborhood plan
Box 9 Total fixed assets & long term investments & assets	0	400	400	400	LAPTOP PURCHASED + PRINTER
Box 10 Total borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				